



Press release

Paris, February 27th, 2020

AXA Liabilities Managers announces its 22nd acquisition

AXA Liabilities Managers (AXA LM) has received regulatory approval from the German regulator BaFin for the acquisition of a legacy assumed treaty reinsurance portfolio from AXA Versicherung AG on February 26th. This marks AXA LM's 22nd acquisition and the 12th transaction in Germany.

The portfolio comprises Property and Casualty lines of businesses, including Aviation, APH, Marine and Motor. The transaction will be made through an investment vehicle managed by AXA LM.

“We are pleased to announce the completion of the transaction with AXA Versicherung AG. The acquisition of RenaissanceRe UK limited announced earlier this month and this latest acquisition are key milestones in AXA LM's investment journey”, said Sylvain Villeroy de Galhau, CEO of AXA Liabilities Managers.

About AXA Liabilities Managers

AXA Liabilities Managers (AXA LM) is an acquirer and manager of legacy insurance and reinsurance business. Founded in 2001 to proactively manage AXA's non-life reinsurance liabilities, to date AXA LM has acquired 22 portfolios on the market through its funds. With 20-years of international experience in P&C legacy structuring, AXA LM operates today in the UK, Switzerland, USA, Dubai, Malaysia and is headquartered in France.

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