

# AXA LIABILITIES MANAGERS PRESS RELEASE

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## Appointment of Sylvain Villeroy de Galhau as CEO of AXA Liabilities Managers

From October 1<sup>st</sup> 2016, Sylvain Villeroy de Galhau, Head of Acquisitions and CEO of AXA Liabilities Managers United Kingdom, is appointed CEO of AXA Liabilities Managers. Cédric de Linares will remain Executive President of AXA Liabilities Managers until June 2017.



**Sylvain Villeroy de Galhau** joined AXA in 2000. After several years of experience in underwriting non-life insurance followed by performance management and strategy roles at the AXA head office, he joined the AXA Liabilities Managers Executive Committee as Chief Financial Officer in 2007. He was appointed CEO of AXA Liabilities Managers UK and Head of Acquisitions in 2013. He successfully closed several acquisitions allowing AXA Liabilities Managers to deploy its first fund dedicated to run-off acquisitions and funded by external investors. In his new position as CEO of AXA Liabilities Managers, he will continue to support the growth of AXA Liabilities Managers business by leading the fund-raising and acquisition strategy.



**Cédric de Linares** started his career in insurance at the UAP (Union des Assurances de Paris), acquired in 1996 by the AXA Group. Cédric served as Head of AXA Group Corporate Finance for three years before founding AXA Liabilities Managers in January 2001.

### About AXA Liabilities Managers

AXA Liabilities Managers is an AXA Group company specializing in non-life (re)insurance legacy business acquisition and management. Since 2001, AXA Liabilities Managers integrated 36 portfolios in 9 different countries totaling 9.1 billion euros. The company is headquartered in Paris and has teams in the USA, the UK and Switzerland. Further details are available on the AXA Liabilities Managers website at [www.axa-lm.com](http://www.axa-lm.com)

### Media Relations AXA LM

Anne-Pauline Bruneau

+33 (0)1 58 36 76 20

[annepauline.bruneau@axa-lm.com](mailto:annepauline.bruneau@axa-lm.com)